

***** REVISED *****

AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, May 21, 2008 • 9:00 a.m. • Room C445 State Capitol

Approximate
Time Frame

- 9:00 1. Committee Business**
- Call to order
 - Approval of the minutes of the April 16, 2008 meeting
 - Credits and Contributions Removed from Income Tax Returns: Request for Legislation - Utah State Tax Commission
- 9:05 2. Open and Public Meetings Act Training**
- Staff Briefing
- 9:10 3. Property Tax Study -- Why a Tax on Property, Alternatives to the Property Tax, and the Property Tax as a Source of Revenue for State and Local Governments and Public Schools in Utah and the United States**
- Overview -- Phil Dean, Policy Analyst and Bryant R. Howe, Assistant Director
- 9:30 4. Property Tax Study -- Property Tax Base -- Alternatives to Fair Market Value -- Land Value Tax**
- Property Tax Limits in Other States and Overview of a Land Value Tax -- Joan M. Youngman, Senior Fellow and Chairman, Department of Valuation and Taxation, Lincoln Institute of Land Policy
 - Public Comment
 - Committee Discussion and Direction for Future Action
- 10:30 5. Property Tax Study -- Property Tax Rates**
- Overview of Current Statutory Property Tax Rate Authority, Number of Entities Imposing Each Rate, and Range of Tax Rates -- Angela D. Oakes, Associate General Counsel
 - Overview of the Truth in Taxation Rate Setting Process -- Lamar Sayer, Property Tax Division, Utah State Tax Commission
 - Options to Increase Public Participation in the Truth in Taxation Process
 - Proposals from Committee Members
 - Property Tax Division
 - Taxing Entities
 - Taxpayer Organizations
 - Public Comment
 - Committee Discussion and Direction for Future Action
- 11:30 6. Lodging, Restaurant, and Motor Vehicle Rental Taxes**
- Overview of Utah Taxes and Taxes in Other States -- Rebecca L. Rockwell, Associate General Counsel and Bryant R. Howe, Assistant Director
 - Public Comment
 - Committee Discussion and Direction for Future Action
- 11:50 7. Utility Franchise Fees -- Consideration of Moratorium**
- 12:00 8. Other Items / Adjourn**
- Next meeting is Wednesday, June 4, 2008